

By: Homer

H.B. No. 2473

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to monthly benefits for certain retirees of the Teacher  
3 Retirement System of Texas who return to work.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 824.602, Government Code, is amended by  
6 adding Subsection (p) to read as follows:

7 (p) The exception provided by Subsection (a)(3) continues  
8 to apply to work performed by a retiree in any month immediately  
9 following the sixth month of employment with a Texas public  
10 educational institution if:

11 (1) the work the retiree agreed to complete under the  
12 contract or work agreement cannot be completed by the end of the  
13 sixth month; and

14 (2) the retiree does not work beyond the 15th day of  
15 the month immediately following the sixth month.

16 SECTION 2. The change in law made by this Act applies only  
17 to a retiree of the Teacher Retirement System of Texas who resumes  
18 employment with a Texas public education institution on or after  
19 the effective date of this Act.

20 SECTION 3. This Act takes effect immediately if it receives  
21 a vote of two-thirds of all the members elected to each house, as  
22 provided by Section 39, Article III, Texas Constitution. If this  
23 Act does not receive the vote necessary for immediate effect, this  
24 Act takes effect September 1, 2007.