

By: Bolton

H.B. No. 2632

A BILL TO BE ENTITLED

AN ACT

relating to the use of county and municipality bond proceeds for toll projects.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subtitle G, Title 6, Transportation Code, is amended by adding Chapter 371 to read as follows:

CHAPTER 371. PROVISIONS APPLICABLE TO MORE THAN

ONE TYPE OF TOLL PROJECT

SUBCHAPTER A. GENERAL PROVISIONS

Sec. 371.001. DEFINITIONS. In this chapter:

(1) "Toll project" means a toll project described by Section 201.001(b), regardless of whether the toll project is:

(A) a part of the state highway system; or  
(B) subject to the jurisdiction of the  
department.

(2) "Toll project entity" means an entity authorized by law to acquire, design, construct, finance, operate, and maintain a toll project, including:

(A) the department under Chapter 227 or 228;  
(B) a regional tollway authority under Chapter  
366;  
(C) a regional mobility authority under Chapter  
370; or  
(D) a county under Chapter 284.

1           [Sections 371.002-371.050 reserved for expansion]

2                           SUBCHAPTER B. FINANCING

3           Sec. 371.051. USE OF MUNICIPAL OR COUNTY BOND PROCEEDS FOR  
4 TOLL PROJECT. A toll project entity may not finance any part of the  
5 construction of a toll project using county or municipal bond  
6 proceeds unless the use of the proceeds for the construction of the  
7 project was specifically listed in the proposition for the  
8 authorization to issue the bonds.

9           SECTION 2. The change in law made by this Act applies only  
10 to the proceeds of county or municipal bonds that are authorized at  
11 an election held on or after the effective date of this Act.

12           SECTION 3. This Act takes effect September 1, 2007.