

By: Goolsby

H.B. No. 2726

A BILL TO BE ENTITLED

1 AN ACT

2 relating to an exemption from the franchise tax for certain  
3 benefits consortiums.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 171, Tax Code, is amended  
6 by adding Section 171.089 to read as follows:

7 Sec. 171.089. EXEMPTION: BENEFITS CONSORTIUMS FOR CERTAIN  
8 PRIVATE EDUCATIONAL INSTITUTIONS. A benefits consortium formed  
9 under Chapter 2000, Education Code, is exempted from the franchise  
10 tax.

11 SECTION 2. This Act applies only to a report originally due  
12 on or after the effective date of this Act.

13 SECTION 3. This Act takes effect January 1, 2008.