

By: Hughes

H.B. No. 2882

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to benefits payable by the Judicial Retirement System of  
3 Texas Plan Two.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 839.102(f), Government Code, is amended  
6 to read as follows:

7 (f) The service retirement annuity of a member qualifying  
8 for retirement under Section 839.101(a)(4) is the applicable state  
9 salary under Subsection (a) multiplied by a percentage amount that  
10 is the sum of 50 percent plus the product of ~~two~~ three percent  
11 multiplied by the number of years of subsequent service credit the  
12 member accrues under Section 840.1027. After including any  
13 increase under Subsection (b), the service retirement annuity under  
14 this subsection may not be an amount that is greater than 80 percent  
15 of the applicable salary under Subsection (a).

16 SECTION 2 This Act takes effect September 1, 2007.