

1-1 By: Hughes, Gonzalez Toureilles, Paxton H.B. No. 2882
1-2 (Senate Sponsor - Wentworth)
1-3 (In the Senate - Received from the House May 8, 2007;
1-4 May 10, 2007, read first time and referred to Committee on State
1-5 Affairs; May 15, 2007, reported favorably by the following vote:
1-6 Yeas 8, Nays 0; May 15, 2007, sent to printer.)

1-7 A BILL TO BE ENTITLED
1-8 AN ACT

1-9 relating to the service retirement annuity of certain members of
1-10 the Judicial Retirement System of Texas Plan One and the Judicial
1-11 Retirement System of Texas Plan Two.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Section 834.102(c), Government Code, is amended
1-14 to read as follows:

1-15 (c) The service retirement annuity of a member qualifying
1-16 for retirement under Section 834.101(a) is the applicable state
1-17 salary under Subsection (a), multiplied by a percentage amount that
1-18 is the sum of 50 percent plus the product of 2.3 [~~two~~] percent
1-19 multiplied by the number of years of subsequent service credit the
1-20 member accrues under Section 835.1015(a). After including any
1-21 increase under Subsection (b), the service retirement annuity under
1-22 this subsection may not be an amount that is greater than 90 [~~80~~]
1-23 percent of the applicable salary under Subsection (a).

1-24 SECTION 2. Sections 839.102(d) and (f), Government Code,
1-25 are amended to read as follows:

1-26 (d) The service retirement annuity of a member qualifying
1-27 for retirement under Section 839.101(a) is the applicable state
1-28 salary under Subsection (a) multiplied by a percentage amount that
1-29 is the sum of 50 percent plus the product of 2.3 [~~two~~] percent
1-30 multiplied by the number of years of subsequent service credit the
1-31 member accrues under Section 840.1025(a). After including any
1-32 increase under Subsection (b), the service retirement annuity under
1-33 this subsection may not be an amount that is greater than 90 [~~80~~]
1-34 percent of the applicable salary under Subsection (a).

1-35 (f) The service retirement annuity of a member qualifying
1-36 for retirement under Section 839.101(a)(4) is the applicable state
1-37 salary under Subsection (a) multiplied by a percentage amount that
1-38 is the sum of 50 percent plus the product of 2.3 [~~two~~] percent
1-39 multiplied by the number of years of subsequent service credit the
1-40 member accrues under Section 840.1027. After including any
1-41 increase under Subsection (b), the service retirement annuity under
1-42 this subsection may not be an amount that is greater than 90 [~~80~~]
1-43 percent of the applicable salary under Subsection (a).

1-44 SECTION 3. The changes in law made by this Act apply only to
1-45 a member of the Judicial Retirement System of Texas Plan One or the
1-46 Judicial Retirement System of Texas Plan Two who retires on or after
1-47 the effective date of this Act. A member who retires before the
1-48 effective date of this Act is governed by the law in effect
1-49 immediately before that date, and the former law is continued in
1-50 effect for that purpose.

1-51 SECTION 4. This Act takes effect September 1, 2007.

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