

By: Frost

H.B. No. 3028

A BILL TO BE ENTITLED

AN ACT

relating to the powers of the Red River Redevelopment Authority;  
providing authority to issue bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter C, Chapter 3503, Special District  
Local Laws Code, is amended by adding Section 3503.1015 to read as  
follows:

Sec. 3503.1015. ADDITIONAL POWERS OF OTHER ENTITIES; BONDS.

The authority may exercise the powers given to:

(1) the governing body of a "unit," as defined by  
Section 2, Development Corporation Act of 1979 (Article 5190.6,  
Vernon's Texas Civil Statutes), and may issue district bonds for a  
purpose specified by that Act;

(2) an emergency services district under Chapter 775,  
Health and Safety Code; or

(3) a rural or urban transit district under Chapter  
458, Transportation Code.

SECTION 2. Subchapter C, Chapter 3503, Special District  
Local Laws Code, is amended by adding Section 3503.108 to read as  
follows:

Sec. 3503.108. LIMITATION ON USE OF EMINENT DOMAIN. Except  
as provided by Section 3503.103, the authority may not exercise the  
power of eminent domain.

SECTION 3. Subchapter D, Chapter 3503, Special District

1 Local Laws Code, is amended by adding Section 3503.155 to read as  
2 follows:

3 Sec. 3503.155. NO TAXING POWER. The authority may not  
4 impose a tax.

5 SECTION 4. Proof of publication of the constitutional  
6 notice required to introduce this Act under Section 59(d), Article  
7 XVI, Texas Constitution, has been furnished as provided by that  
8 section. A copy of the notice and the Act as originally introduced  
9 have been delivered to the governor as required by Section 59(d) of  
10 that article. The legislature finds and declares that the notice  
11 and the delivery are proper and sufficient to satisfy the  
12 constitutional requirements.

13 SECTION 5. This Act takes effect immediately if it receives  
14 a vote of two-thirds of all the members elected to each house, as  
15 provided by Section 39, Article III, Texas Constitution. If this  
16 Act does not receive the vote necessary for immediate effect, this  
17 Act takes effect September 1, 2007.