

1-1 By: Hill (Senate Sponsor - West) H.B. No. 3191
1-2 (In the Senate - Received from the House April 23, 2007;
1-3 April 24, 2007, read first time and referred to Committee on
1-4 Finance; May 8, 2007, reported favorably by the following vote:
1-5 Yeas 13, Nays 0; May 8, 2007, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the exemption from ad valorem taxation of certain
1-9 property used to provide low-income housing.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 11.1825, Tax Code, is amended by
1-12 amending Subsections (s) and (v) and adding Subsection (s-1) to
1-13 read as follows:

1-14 (s) Unless otherwise provided by the governing body of a
1-15 taxing unit any part of which is located in a county with a
1-16 population of at least 1.4 million under Subsection (x), for
1-17 property described by Subsection (f)(1), the amount of the
1-18 exemption under this section from taxation is 50 percent of the
1-19 appraised value of the property.

1-20 (s-1) For property described by Subsection (f)(2), the
1-21 amount of the exemption under this section from taxation is 100
1-22 percent of the appraised value of the property.

1-23 (v) Notwithstanding any other provision of this section, an
1-24 organization may not receive an exemption from taxation of property
1-25 described by Subsection (f)(1) by a taxing unit any part of which is
1-26 located in a county with a population of at least 1.4 million unless
1-27 the exemption is approved by the governing body of the taxing unit
1-28 in the manner provided by law for official action.

1-29 SECTION 2. This Act applies only to ad valorem taxes imposed
1-30 for a tax year beginning on or after the effective date of this Act.

1-31 SECTION 3. This Act takes effect January 1, 2008.

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