

1-1 By: Geren (Senate Sponsor - West) H.B. No. 3350
1-2 (In the Senate - Received from the House April 27, 2007;
1-3 May 1, 2007, read first time and referred to Committee on State
1-4 Affairs; May 17, 2007, reported favorably by the following vote:
1-5 Yeas 8, Nays 0; May 17, 2007, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to payment of costs incurred in the operation and
1-9 administration of the Texas Lottery Commission.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Section 466.355(b), Government Code, is amended
1-12 to read as follows:

1-13 (b) Money in the state lottery account may be used only for
1-14 the following purposes and shall be distributed as follows:

1-15 (1) the payment of prizes to the holders of winning
1-16 tickets;

1-17 (2) the payment of costs incurred in the operation and
1-18 administration of the commission [~~lottery~~], including any fees paid
1-19 to [~~received by~~] a lottery operator, provided that the costs
1-20 incurred in a fiscal biennium may not exceed an amount equal to 12
1-21 percent of the gross revenue accruing from the sale of tickets in
1-22 that biennium;

1-23 (3) the establishment of a pooled bond fund, lottery
1-24 prize reserve fund, unclaimed prize fund, and prize payment
1-25 account; and

1-26 (4) the balance, after creation of a reserve
1-27 sufficient to pay the amounts needed or estimated to be needed under
1-28 Subdivisions (1) through (3), to be transferred to the foundation
1-29 school fund, on or before the 15th day of each month.

1-30 SECTION 2. This Act takes effect September 1, 2007.

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