

AN ACT

relating to the repeal of the authority of certain water supply or sewer service corporations to dissolve and transfer assets and liabilities to a municipality.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 67, Water Code, is repealed.

SECTION 2. The repeal by this Act of Subchapter B, Chapter 67, Water Code, does not affect an order of dissolution issued under that subchapter before the effective date of this Act or to a transfer of assets and liabilities of a nonprofit water supply or sewer service corporation initiated under that subchapter before the effective date of this Act, and the former law is continued in effect until the transfer of assets and liabilities is completed or terminated by the municipality.

SECTION 3. This Act takes effect September 1, 2007.

President of the Senate

Speaker of the House

I certify that H.B. No. 3353 was passed by the House on May 8, 2007, by the following vote: Yeas 146, Nays 0, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 3353 was passed by the Senate on May 23, 2007, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor