By: Chisum (Senate Sponsor - Janek) 1-1 H.B. No. 3385 (In the Senate - Received from the House May 7, 2007; May 8, 2007, read first time and referred to Committee on Business and Commerce; May 17, 2007, reported adversely, with favorable Committee Substitute by the following vote: Yeas 8, Nays 0; 1-2 1-3 1-4 1-5 1-6 May 17, 2007, sent to printer.) COMMITTEE SUBSTITUTE FOR H.B. No. 3385 1-7 By: Harris 1-8 A BILL TO BE ENTITLED 1-9 AN ACT 1-10 relating to the use of certain state money for costs related to the

1-11 relocation to this state of the Interstate Oil and Gas Compact 1-12 Commission, for the support of that commission, and for related economic development. 1-13 1**-**14 1**-**15

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 40.152, Natural Resources Code, is amended by adding Subsection (d) to read as follows: 1-16

(d) Notwithstanding Section 40.151 and Subsection (a) of 1-17 this section, if the Interstate Oil and Gas Compact Commission relocates to this state on or before December 31, 2008, money in the fund may be disbursed to pay for costs related to the relocation, 1-18 1-19 1-20 1-21 for the support of that commission, and for related economic 1-22 development. The amount of money in the fund that may be disbursed under this subsection in a state fiscal year may not exceed \$500,000. Sections 40.153 and 40.161 do not apply to money disbursed under this subsection. This subsection expires August 1-23 1-24 1-25 31, 2009. 1-26

SECTION 2. This Act takes effect immediately if it receives 1-27 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this 1-28 1-29 1-30 1-31 Act takes effect September 1, 2007.

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