

By: Otto, Hill, Kolkhorst, Ritter, Thompson,
et al.

H.B. No. 3492

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the determination of the total taxable value of
3 property in a school district under the property value study
4 conducted by the comptroller of public accounts.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 403.302(b), Government Code, is amended
7 to read as follows:

8 (b) In conducting the study, the comptroller shall
9 determine the taxable value of property in each school district:

10 (1) using, if appropriate, samples selected through
11 generally accepted sampling techniques;

12 (2) according to generally accepted standard
13 valuation, statistical compilation, and analysis techniques; ~~and~~

14 (3) ensuring that different levels of appraisal on
15 sold and unsold property do not adversely affect the accuracy of the
16 study; and

17 (4) ensuring that different levels of appraisal
18 resulting from protests determined under Section 41.43, Tax Code,
19 are appropriately adjusted in the study.

20 SECTION 2. The change in law made by this Act applies only
21 to the annual study conducted under Section 403.302, Government
22 Code, as amended by this Act, to determine taxable value for a tax
23 year that begins on or after January 1, 2007. The annual study to
24 determine taxable value for a tax year that begins before that date

1 is covered by the law in effect immediately before the effective
2 date of this Act, and the prior law is continued in effect for that
3 purpose.

4 SECTION 3. This Act takes effect immediately if it receives
5 a vote of two-thirds of all the members elected to each house, as
6 provided by Section 39, Article III, Texas Constitution. If this
7 Act does not receive the vote necessary for immediate effect, this
8 Act takes effect September 1, 2007.