

AN ACT

relating to the determination of the total taxable value of property in a school district under the property value study conducted by the comptroller of public accounts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 403.302(b), Government Code, is amended to read as follows:

(b) In conducting the study, the comptroller shall determine the taxable value of property in each school district:

(1) using, if appropriate, samples selected through generally accepted sampling techniques;

(2) according to generally accepted standard valuation, statistical compilation, and analysis techniques; ~~and~~

(3) ensuring that different levels of appraisal on sold and unsold property do not adversely affect the accuracy of the study; and

(4) ensuring that different levels of appraisal resulting from protests determined under Section 41.43, Tax Code, are appropriately adjusted in the study.

SECTION 2. The change in law made by this Act applies only to the annual study conducted under Section 403.302, Government Code, as amended by this Act, to determine taxable value for a tax year that begins on or after January 1, 2007. The annual study to determine taxable value for a tax year that begins before that date

1 is covered by the law in effect immediately before the effective
2 date of this Act, and the prior law is continued in effect for that
3 purpose.

4 SECTION 3. This Act takes effect immediately if it receives
5 a vote of two-thirds of all the members elected to each house, as
6 provided by Section 39, Article III, Texas Constitution. If this
7 Act does not receive the vote necessary for immediate effect, this
8 Act takes effect September 1, 2007.

President of the Senate

Speaker of the House

I certify that H.B. No. 3492 was passed by the House on April 27, 2007, by the following vote: Yeas 133, Nays 0, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 3492 was passed by the Senate on May 21, 2007, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor