

By: Otto

H.B. No. 3492

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to determining taxable value in the Comptroller's property  
3 value study.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 403.302(b), Government Code, is amended  
6 to read as follows:

7 (b) In conducting the study, the comptroller shall  
8 determine the taxable value of property in each school district:

9 (1) using, if appropriate, samples selected through  
10 generally accepted sampling techniques;

11 (2) according to generally accepted standard  
12 valuation, statistical compilation, and analysis techniques; ~~and~~

13 (3) ensuring that different levels of appraisal on  
14 sold and unsold property do not adversely affect the accuracy of the  
15 study; and

16 (4) ensuring that different levels of appraisal  
17 resulting from protests under Section 41.43, Tax Code, are  
18 appropriately adjusted in the study.

19 SECTION 2. This Act takes effect immediately if it receives  
20 a vote of two-thirds of all the members elected to each house, as  
21 provided by Section 39, Article III, Texas Constitution. If this  
22 Act does not receive the vote necessary for immediate effect, this  
23 Act takes effect September 1, 2007.