

1-1 By: Otto, et al. (Senate Sponsor - Janek) H.B. No. 3492
1-2 (In the Senate - Received from the House April 30, 2007;
1-3 May 2, 2007, read first time and referred to Committee on Finance;
1-4 May 17, 2007, reported favorably by the following vote: Yeas 13,
1-5 Nays 0; May 17, 2007, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the determination of the total taxable value of
1-9 property in a school district under the property value study
1-10 conducted by the comptroller of public accounts.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Section 403.302(b), Government Code, is amended
1-13 to read as follows:

1-14 (b) In conducting the study, the comptroller shall
1-15 determine the taxable value of property in each school district:

1-16 (1) using, if appropriate, samples selected through
1-17 generally accepted sampling techniques;

1-18 (2) according to generally accepted standard
1-19 valuation, statistical compilation, and analysis techniques; ~~and~~

1-20 (3) ensuring that different levels of appraisal on
1-21 sold and unsold property do not adversely affect the accuracy of the
1-22 study; and

1-23 (4) ensuring that different levels of appraisal
1-24 resulting from protests determined under Section 41.43, Tax Code,
1-25 are appropriately adjusted in the study.

1-26 SECTION 2. The change in law made by this Act applies only
1-27 to the annual study conducted under Section 403.302, Government
1-28 Code, as amended by this Act, to determine taxable value for a tax
1-29 year that begins on or after January 1, 2007. The annual study to
1-30 determine taxable value for a tax year that begins before that date
1-31 is covered by the law in effect immediately before the effective
1-32 date of this Act, and the prior law is continued in effect for that
1-33 purpose.

1-34 SECTION 3. This Act takes effect immediately if it receives
1-35 a vote of two-thirds of all the members elected to each house, as
1-36 provided by Section 39, Article III, Texas Constitution. If this
1-37 Act does not receive the vote necessary for immediate effect, this
1-38 Act takes effect September 1, 2007.

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