

By: Otto

H.B. No. 3495

A BILL TO BE ENTITLED

1

AN ACT

2 relating to the contents of the notice of the meeting at which the
3 governing body of a taxing unit will vote on a proposed ad valorem
4 tax rate that will result in a tax revenue increase.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 26.06(d), Tax Code, is amended to read as
7 follows:

8 (d) At the public hearings the governing body shall announce
9 the date, time, and place of the meeting at which it will vote on the
10 proposed tax rate. After each hearing the governing body shall give
11 notice of the meeting at which it will vote on the proposed tax rate
12 and the notice shall be in the same form as prescribed by
13 Subsections (b) and (c), except that it must state the following:

14 "NOTICE OF [~~VOTE ON~~] TAX REVENUE INCREASE [~~RATE~~]

15 "The (name of the taxing unit) conducted public hearings on
16 (date of first hearing) and (date of second hearing) on a proposal
17 to increase the total tax revenues of the (name of the taxing unit)
18 from properties on the tax roll in the preceding year by (percentage
19 by which proposed tax rate exceeds lower of rollback tax rate or
20 effective tax rate calculated under this chapter) percent [~~on~~
21 ~~(dates and times public hearings were conducted)~~].

22 "The total tax revenue raised last year at last year's tax
23 rate of (insert tax rate for the preceding year) for each \$100 of
24 taxable value was (insert total amount of taxes imposed in the

1 preceding year).

2 "The total tax revenue proposed to be raised this year at the
3 proposed tax rate of (insert proposed tax rate) for each \$100 of
4 taxable value, excluding tax revenue to be raised from new property
5 added to the tax roll this year, is (insert amount computed by
6 multiplying proposed tax rate by the difference between current
7 total value and new property value).

8 "The total tax revenue proposed to be raised this year at the
9 proposed tax rate of (insert proposed tax rate) for each \$100 of
10 taxable value, including tax revenue to be raised from new property
11 added to the tax roll this year, is (insert amount computed by
12 multiplying proposed tax rate by current total value).

13 "The (governing body of the taxing unit) is scheduled to vote
14 on the tax rate that will result in that tax increase at a public
15 meeting to be held on (date of meeting) at (location of meeting,
16 including mailing address) at (time of meeting [~~and time~~] at
17 ~~(meeting place)~~)."

18 SECTION 2. This Act applies only to an ad valorem tax rate
19 adopted for a tax year beginning on or after the effective date of
20 this Act.

21 SECTION 3. This Act takes effect January 1, 2008.