

1-1 By: Otto, et al. (Senate Sponsor - Williams) H.B. No. 3495  
1-2 (In the Senate - Received from the House April 30, 2007;  
1-3 May 2, 2007, read first time and referred to Committee on Finance;  
1-4 May 19, 2007, reported favorably by the following vote: Yeas 11,  
1-5 Nays 0; May 19, 2007, sent to printer.)

1-6 A BILL TO BE ENTITLED  
1-7 AN ACT

1-8 relating to the contents of the notice of the meeting at which the  
1-9 governing body of a taxing unit will vote on a proposed ad valorem  
1-10 tax rate that will result in a tax revenue increase.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Section 26.06(d), Tax Code, is amended to read as  
1-13 follows:

1-14 (d) At the public hearings the governing body shall announce  
1-15 the date, time, and place of the meeting at which it will vote on the  
1-16 proposed tax rate. After each hearing the governing body shall give  
1-17 notice of the meeting at which it will vote on the proposed tax rate  
1-18 and the notice shall be in the same form as prescribed by  
1-19 Subsections (b) and (c), except that it must state the following:

1-20 "NOTICE OF [~~VOTE ON~~] TAX REVENUE INCREASE [~~RATE~~]

1-21 "The (name of the taxing unit) conducted public hearings on  
1-22 (date of first hearing) and (date of second hearing) on a proposal  
1-23 to increase the total tax revenues of the (name of the taxing unit)  
1-24 from properties on the tax roll in the preceding year by (percentage  
1-25 by which proposed tax rate exceeds lower of rollback tax rate or  
1-26 effective tax rate calculated under this chapter) percent [~~on~~  
1-27 (~~dates and times public hearings were conducted~~)].

1-28 "The total tax revenue raised last year at last year's tax  
1-29 rate of (insert tax rate for the preceding year) for each \$100 of  
1-30 taxable value was (insert total amount of taxes imposed in the  
1-31 preceding year).

1-32 "The total tax revenue proposed to be raised this year at the  
1-33 proposed tax rate of (insert proposed tax rate) for each \$100 of  
1-34 taxable value, excluding tax revenue to be raised from new property  
1-35 added to the tax roll this year, is (insert amount computed by  
1-36 multiplying proposed tax rate by the difference between current  
1-37 total value and new property value).

1-38 "The total tax revenue proposed to be raised this year at the  
1-39 proposed tax rate of (insert proposed tax rate) for each \$100 of  
1-40 taxable value, including tax revenue to be raised from new property  
1-41 added to the tax roll this year, is (insert amount computed by  
1-42 multiplying proposed tax rate by current total value).

1-43 "The (governing body of the taxing unit) is scheduled to vote  
1-44 on the tax rate that will result in that tax increase at a public  
1-45 meeting to be held on (date of meeting) at (location of meeting,  
1-46 including mailing address) at (time of meeting [~~and time~~] at  
1-47 (~~meeting place~~))."

1-48 SECTION 2. This Act applies only to an ad valorem tax rate  
1-49 adopted for a tax year beginning on or after the effective date of  
1-50 this Act.

1-51 SECTION 3. This Act takes effect January 1, 2008.

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