

By: Krusee

H.B. No. 3714

A BILL TO BE ENTITLED

AN ACT

1
2 relating to sources of revenue for the Texas rail relocation and
3 improvement fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 201.975, Transportation Code, is amended
6 to read as follows:

7 Sec. 201.975. SOURCES OF REVENUE; DEDICATION OF REVENUE TO
8 FUND. (a) The fund consists of:

9 (1) revenue dedicated or appropriated to the fund
10 pursuant to Section 49-o(d), Article III, Texas Constitution; and

11 (2) revenue from any other available source, including
12 gifts and grants received for the purposes of rail relocation and
13 improvement.

14 (b) Annually, the revenue of the state that is dedicated or
15 appropriated to the fund pursuant to Section 49-o(d), Article III,
16 Texas Constitution, shall be deposited in [~~to~~] the fund in
17 accordance with Section 49-o(e), Article III, Texas Constitution.

18 SECTION 2. This Act takes effect immediately if it receives
19 a vote of two-thirds of all the members elected to each house, as
20 provided by Section 39, Article III, Texas Constitution. If this
21 Act does not receive the vote necessary for immediate effect, this
22 Act takes effect September 1, 2007.