

By: McClendon

H.B. No. 3748

A BILL TO BE ENTITLED

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AN ACT

relating to the composition of the board of trustees of the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 815.003, Government Code, is amended by amending Subsections (a) and (b) and adding Subsection (b-1) to read as follows:

(a) Three members of the board of trustees are nominated and elected by members of the retirement system and retirees under rules adopted by the board. Two of the trustees described by this subsection must meet the eligibility requirements specified in Subsection (b), and the third trustee described by this subsection must meet the eligibility requirements specified in Subsection (b-1).

(b) To be eligible to serve in either of the first two elected positions on ~~[as an elected member of]~~ the board, a person must be a member of the retirement system and must hold a position that:

(1) is included in the employee class of membership;

and

(2) is not with an agency or department with which another trustee holds a position.

(b-1) To be eligible to serve in the third elected position on the board, a person must be a retiree.

1           SECTION 2. At the trustee election held by the Employees  
2 Retirement System of Texas to fill the first vacancy that occurs on  
3 the board of trustees on or after the effective date of this Act,  
4 the members and retirees of the retirement system shall elect a  
5 trustee who meets the eligibility requirements of Section  
6 815.003(b-1), Government Code, as added by this Act.

7           SECTION 3. This Act takes effect September 1, 2007.