

By: Vo

H.B. No. 3817

A BILL TO BE ENTITLED

AN ACT

relating to disclosure of financial statements and other financial information by retail utility providers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 14, Utilities Code, is amended by adding Section 14.009 to read as follows:

Sec. 14.009. DISCLOSURE OF FINANCIAL INFORMATION. (a) In this section, "retail provider" means a public or private provider of retail electric or telecommunications services. The term includes:

(1) a public utility;

(2) a cooperative corporation;

(3) a municipally owned utility;

(4) a retail electric provider, as defined by Section 31.002; and

(5) a telecommunications provider, as defined by Section 51.002.

(b) A retail provider shall submit to the commission an annual financial statement and other financial information for that provider, including information relating to the profit gained from customer late payment fees and penalties.

(c) The commission by rule shall prescribe:

(1) the information and detail to be submitted; and

(2) the form and time for a provider to submit the

1 information.

2 (d) The information submitted to the commission under this
3 section is public information.

4 SECTION 2. Subchapter D, Chapter 102, Utilities Code, is
5 amended by adding Section 102.155 to read as follows:

6 Sec. 102.155. DISCLOSURE OF FINANCIAL INFORMATION. (a) In
7 this section, "retail provider" means a gas utility or municipally
8 owned utility that provides retail gas services.

9 (b) A retail provider shall submit to the railroad
10 commission an annual financial statement and other financial
11 information for that provider, including information relating to
12 the profit gained from customer late payment fees and penalties.

13 (c) The railroad commission by rule shall prescribe:

14 (1) the information and detail to be submitted; and

15 (2) the form and time for a provider to submit the
16 information.

17 (d) The information submitted to the railroad commission
18 under this section is public information.

19 SECTION 3. Subchapter E, Chapter 13, Water Code, is amended
20 by adding Section 13.146 to read as follows:

21 Sec. 13.146. DISCLOSURE OF FINANCIAL INFORMATION. (a) A
22 retail public utility shall submit to the commission an annual
23 financial statement and other financial information for that retail
24 public utility, including information relating to the profit gained
25 from customer late payment fees and penalties.

26 (b) The commission by rule shall prescribe:

27 (1) the information and detail to be submitted; and

1 (2) the form and time for a retail public utility to
2 submit the information.

3 (c) The information submitted to the commission under this
4 section is public information.

5 SECTION 4. This Act takes effect September 1, 2007.