By: Macias

H.B. No. 4140

A BILL TO BE ENTITLED 1 AN ACT relating to the authority of the Cow Creek Groundwater Conservation 2 District to exempt property from ad valorem taxation. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 SECTION 1. Section 3.0111, Chapter 966, Acts of the 77th 5 Legislature, Regular Session, 2001, is amended by adding Subsection 6 7 (i) to read as follows: 8 (i) Subsections (f), (g), and (h) of this section do not apply until the first tax year following the year in which the 9 district imposes an ad valorem tax for administrative, operation, 10 11 or maintenance expenses at a rate of three cents per \$100 valuation. 12 SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as 13 provided by Section 39, Article III, Texas Constitution. If this 14 Act does not receive the vote necessary for immediate effect, this 15 Act takes effect September 1, 2007. 16

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