

By: Bohac

H.J.R. No. 32

A JOINT RESOLUTION

1 proposing a constitutional amendment to increase the maximum amount
2 of the local option residence homestead exemption from ad valorem
3 taxation by a political subdivision from 20 percent to 30 percent.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1-b(e), Article VIII, Texas
6 Constitution, is amended to read as follows:

7 (e) The governing body of a political subdivision[~~, other~~
8 ~~than a county education district,~~] may exempt from ad valorem
9 taxation a percentage of the market value of the residence
10 homestead of a married or unmarried adult, including one living
11 alone. [~~In the manner provided by law, the voters of a county~~
12 ~~education district at an election held for that purpose may exempt~~
13 ~~from ad valorem taxation a percentage of the market value of the~~
14 ~~residence homestead of a married or unmarried adult, including one~~
15 ~~living alone.] The percentage may not exceed thirty [~~twenty~~]
16 percent. However, the amount of an exemption authorized pursuant
17 to this subsection may not be less than Five Thousand Dollars
18 (\$5,000) unless the legislature by general law prescribes other
19 monetary restrictions on the amount of the exemption. An eligible
20 adult is entitled to receive other applicable exemptions provided
21 by law. Where ad valorem tax has previously been pledged for the
22 payment of debt, the governing body of a political subdivision may
23 continue to levy and collect the tax against the value of the
24 homesteads exempted under this subsection until the debt is~~

1 discharged if the cessation of the levy would impair the obligation
2 of the contract by which the debt was created. The legislature by
3 general law may prescribe procedures for the administration of
4 residence homestead exemptions.

5 SECTION 2. This proposed constitutional amendment shall be
6 submitted to the voters at an election to be held November 6, 2007.
7 The ballot shall be printed to permit voting for or against the
8 proposition: "The constitutional amendment to increase the maximum
9 amount of the local option residence homestead exemption from ad
10 valorem taxation by a political subdivision from 20 percent to 30
11 percent."