

By: Hochberg

H.J.R. No. 40

A JOINT RESOLUTION

1 proposing a constitutional amendment providing that a limitation on  
2 the maximum percentage increase in the appraised value of a  
3 residence homestead for ad valorem taxation established by the  
4 legislature applies to a residence homestead regardless of the  
5 number of years since the most recent tax appraisal of the  
6 homestead.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

8 SECTION 1. Section 1(i), Article VIII, Texas Constitution,  
9 is amended to read as follows:

10 (i) Notwithstanding Subsections (a) and (b) of this  
11 section, the Legislature by general law may limit the maximum  
12 ~~[average annual]~~ percentage increase in the appraised value of  
13 residence homesteads for ad valorem tax purposes to 10 percent, or a  
14 greater percentage, ~~[for each year]~~ since the most recent tax  
15 appraisal. A limitation on appraisal increases authorized by this  
16 subsection:

17 (1) takes effect as to a residence homestead on the  
18 later of the effective date of the law imposing the limitation or  
19 January 1 of the tax year following the first tax year the owner  
20 qualifies the property for an exemption under Section 1-b of this  
21 article; and

22 (2) expires on January 1 of the first tax year that  
23 neither the owner of the property when the limitation took effect  
24 nor the owner's spouse or surviving spouse qualifies for an

1 exemption under Section 1-b of this article.

2         SECTION 2. This proposed constitutional amendment shall be  
3 submitted to the voters at an election to be held November 6, 2007.  
4 The ballot shall be printed to permit voting for or against the  
5 proposition: "The constitutional amendment providing that a  
6 limitation on the maximum percentage increase in the appraised  
7 value of a residence homestead for ad valorem taxation established  
8 by the legislature applies to a residence homestead regardless of  
9 the number of years since the most recent tax appraisal of the  
10 homestead."