

By: Bohac

H.J.R. No. 48

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to provide for an exemption from ad valorem taxation of a portion of
3 the assessed value of a residence homestead based on the average
4 assessed value of all qualified residence homesteads that are
5 located in the same county as the homestead.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 1-b, Article VIII, Texas Constitution,
8 is amended by adding Subsection (i) to read as follows:

9 (i) In addition to any other exemption authorized or
10 prescribed by this section, the legislature by general law may
11 provide for an exemption from ad valorem taxation by a political
12 subdivision of this state of a portion of the assessed value of an
13 individual's residence homestead in an amount equal to 10 percent,
14 or a greater percentage not to exceed 25 percent specified by the
15 governing body of the political subdivision in the manner provided
16 by law for official action by the body, of the average assessed
17 value of all residence homesteads that are located in the same
18 county as the individual's homestead and that qualify for an
19 exemption under this section. For purposes of computing the
20 average assessed value of residence homesteads, the general law may
21 provide for disregarding a change in the assessed value of a
22 residence homestead or concerning the qualification of a property
23 for a residence homestead exemption made after a specified date.

24 SECTION 2. This proposed constitutional amendment shall be

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1 submitted to the voters at an election to be held November 6, 2007.
2 The ballot shall be printed to permit voting for or against the
3 proposition: "The constitutional amendment authorizing the
4 legislature to provide for an exemption from ad valorem taxation of
5 a portion of the assessed value of a residence homestead based on
6 the average assessed value of all qualified residence homesteads
7 that are located in the same county as the homestead."