

By: Van Arsdale

H.J.R. No. 84

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to permit an owner of real property to require that ad valorem taxes
3 be imposed on the property on the basis of a five-year average
4 taxable value.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1, Article VIII, Texas Constitution, is
7 amended by adding Subsection (b-1) to read as follows:

8 (b-1) Notwithstanding any other provision of this article,
9 the legislature by general law may authorize an owner of real
10 property to require that, in the current tax year and the following
11 nine tax years, ad valorem taxes be assessed on the owner's real
12 property on the basis of a five-year average of the property's
13 taxable value. A general law enacted under this section shall
14 prescribe procedures for the administration of this section,
15 including provisions for its implementation in stages, and
16 prescribe sanctions to enforce those procedures.

17 SECTION 2. This proposed constitutional amendment shall be
18 submitted to the voters at an election to be held November 6, 2007.
19 The ballot shall be printed to permit voting for or against the
20 proposition: "The constitutional amendment authorizing the
21 legislature to permit an owner of real property to require that ad
22 valorem taxes be imposed on the real property on the basis of a
23 five-year average of the property's taxable value."