

By: Hilderbran

H.J.R. No. 102

A JOINT RESOLUTION

1 proposing a constitutional amendment creating a trust fund for
2 providing financial support to students attending private or
3 independent institutions of higher education in this state.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Article VII, Texas Constitution, is amended by
6 adding Section 20 to read as follows:

7 Sec. 20. The legislature by law may transfer money out of
8 the general revenue fund into a trust fund established by general
9 law outside the treasury, to be known as the Bob Hunter trust fund.
10 The trust fund shall be maintained as a permanent endowment to
11 provide grants to students attending private and independent
12 institutions of higher education in this state in order to:

13 (1) fairly support the education of all residents of
14 this state attending institutions of higher education in this
15 state; and

16 (2) maintain the quality of all higher educational
17 resources in this state.

18 SECTION 2. This proposed constitutional amendment shall be
19 submitted to the voters at an election to be held November 6, 2007.
20 The ballot shall be printed to permit voting for or against the
21 proposition: "The constitutional amendment creating a trust fund
22 for providing financial support to students attending private or
23 independent institutions of higher education in this state."