

By: Villarreal

H.R. No. 936

R E S O L U T I O N

1 WHEREAS, Janie Barrera, the president and CEO of ACCION
2 Texas, was inducted into the San Antonio Women's Hall of Fame on
3 March 1, 2007, in recognition of her civic leadership; and

4 WHEREAS, Founded by Ms. Barrera in 1994, ACCION Texas is a
5 nonprofit fund that offers micro-loans to small businesses that are
6 not served by traditional lending institutions; more than 80
7 percent of the borrowers are Hispanic or African American, nearly
8 half are women, and most have incomes at or below the federal
9 poverty line; and

10 WHEREAS, With an average amount of \$7,900, ACCION loans
11 enable these borrowers to enhance the working capital of their
12 businesses, stabilize their incomes, create new jobs, and
13 contribute to the economic revitalization of their communities; and

14 WHEREAS, Starting with one office in San Antonio, ACCION
15 Texas has grown under Ms. Barrera's leadership into a statewide
16 program with offices in Houston, Austin, Brownsville, McAllen, El
17 Paso, Dallas/Fort Worth, Corpus Christi, Laredo, and 80 rural Texas
18 counties; and

19 WHEREAS, Recognized by the Association for Enterprise
20 Opportunity as the largest micro-lender in the United States,
21 ACCION Texas has disbursed more than \$51 million in small loans to
22 5,000 low-income and moderate-income business owners, generating
23 \$81 million in economic activity as well as over 900 new jobs;
24 ACCION Texas also provides its borrowers with training in finance,

1 management, and business practices; and

2 WHEREAS, Janie Barrera has brought more than 20 years of
3 management, marketing, fund-raising, and community-building
4 expertise to this invaluable enterprise, and her compassionate and
5 innovative approach has no doubt improved the lives of countless
6 hardworking Texans; now, therefore, be it

7 RESOLVED, That the House of Representatives of the 80th Texas
8 Legislature hereby congratulate Janie Barrera on her induction into
9 the San Antonio Women's Hall of Fame and extend to her best wishes
10 for continued success; and, be it further

11 RESOLVED, That an official copy of this resolution be
12 prepared for Ms. Barrera as an expression of high esteem by the
13 Texas House of Representatives.