

By: Goolsby

H.R. No. 1657

R E S O L U T I O N

1           WHEREAS, The year 2006 marked the 75th anniversary of the  
2 founding of Credit Union of Texas; and

3           WHEREAS, Established in 1931 as Dallas Teachers Credit Union,  
4 the institution was the first teachers credit union in the state;  
5 and

6           WHEREAS, Membership grew rapidly, reaching more than 27,000  
7 by the early 1970s; in 1988, Dallas Teachers Credit Union began  
8 providing community-based service for residents of the Dallas  
9 metroplex, and in 2001, it adopted a new name to more accurately  
10 reflect its diverse membership base; and

11           WHEREAS, The organization has had a number of affiliates who  
12 have made a notable mark on the credit union movement; J. S. Henry  
13 was among the signers of the constitution and bylaws for the Texas  
14 Credit Union League, and H. B. Yates, the first president of Dallas  
15 Teachers Credit Union, was a Texas Credit Union League director and  
16 a director of the Credit Union National Association; another former  
17 president of Dallas Teachers Credit Union, Jack Mitchell, was  
18 instrumental in organizing the Credit Union Executives Society,  
19 serving as its first chair, and Ed Hale, a former manager of Dallas  
20 Teachers Credit Union, worked on legislation to allow credit unions  
21 to meet the needs of members and served as chair of the board of the  
22 Texas Credit Union League; and

23           WHEREAS, Today, Credit Union of Texas serves nearly 200,000  
24 individuals who live, work, or attend school in Dallas, Collin, and

1 Rockwall Counties, as well as parts of Denton County; and

2 WHEREAS, For three quarters of a century, Credit Union of  
3 Texas has given exceptional service and provided hardworking  
4 citizens with financial assistance to realize their dreams, and it  
5 is a pleasure to recognize the valuable contributions of this Lone  
6 Star institution; now, therefore, be it

7 RESOLVED, That the House of Representatives of the 80th Texas  
8 Legislature hereby congratulate Credit Union of Texas on its 75th  
9 anniversary and extend to all those associated with the  
10 establishment best wishes for the future; and, be it further

11 RESOLVED, That an official copy of this resolution be  
12 prepared for Credit Union of Texas as an expression of high regard  
13 by the Texas House of Representatives.