

1-1 By: Shapiro S.B. No. 162
1-2 (In the Senate - Filed January 3, 2007; January 29, 2007,
1-3 read first time and referred to Committee on Intergovernmental
1-4 Relations; March 22, 2007, reported adversely, with favorable
1-5 Committee Substitute by the following vote: Yeas 3, Nays 0;
1-6 March 22, 2007, sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 162 By: Patrick

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to property tax abatement agreements entered into by the
1-11 Dallas County Utility and Reclamation District pertaining to
1-12 single-family residential property and to the validation of certain
1-13 actions of the district.

1-14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-15 SECTION 1. Subdivision (7), Section 4B, Chapter 628, Acts
1-16 of the 68th Legislature, Regular Session, 1983, is amended to read
1-17 as follows:

1-18 (7) Except as provided by Subdivision (8) of this
1-19 section, a tax abatement agreement shall provide that the portion
1-20 of the taxable value of the property subject to the agreement that
1-21 exceeds the taxable value of the property for the year in which
1-22 notice for the project to which the agreement pertains is submitted
1-23 is:

1-24 (A) subject to an effective tax rate of:

1-25 (i) 60 cents for each \$100 of taxable value
1-26 of property if the property is residential real property other than
1-27 single-family residential property; and

1-28 (ii) 50 cents for each \$100 of taxable value
1-29 of property if the property is nonresidential real property; and

1-30 (B) exempt from taxation or subject to an
1-31 effective tax rate not to exceed 60 cents for each \$100 of taxable
1-32 value of property, as provided by the terms of the agreement as
1-33 voluntarily entered into by the parties, if the property is
1-34 single-family residential property.

1-35 SECTION 2. (a) All governmental and proprietary actions of
1-36 the Dallas County Utility and Reclamation District taken before the
1-37 effective date of this Act are validated, ratified, and confirmed
1-38 in all respects as if the actions had been taken as authorized by
1-39 law.

1-40 (b) This section does not apply to any matter that on the
1-41 effective date of this Act:

1-42 (1) is involved in litigation if the litigation
1-43 ultimately results in the matter being held invalid by a final court
1-44 judgment; or

1-45 (2) has been held invalid by a final court judgment.

1-46 SECTION 3. (a) The legal notice of the intention to
1-47 introduce this Act, setting forth the general substance of this
1-48 Act, has been published as provided by law, and the notice and a
1-49 copy of this Act have been furnished to all persons, agencies,
1-50 officials, or entities to which they are required to be furnished
1-51 under Section 59, Article XVI, Texas Constitution, and Chapter 313,
1-52 Government Code.

1-53 (b) The governor, one of the required recipients, has
1-54 submitted the notice and Act to the Texas Commission on
1-55 Environmental Quality.

1-56 (c) The Texas Commission on Environmental Quality has filed
1-57 its recommendations relating to this Act with the governor, the
1-58 lieutenant governor, and the speaker of the house of
1-59 representatives within the required time.

1-60 (d) All requirements of the constitution and laws of this
1-61 state and the rules and procedures of the legislature with respect
1-62 to the notice, introduction, and passage of this Act are fulfilled
1-63 and accomplished.

2-1 SECTION 4. This Act takes effect immediately if it receives
2-2 a vote of two-thirds of all the members elected to each house, as
2-3 provided by Section 39, Article III, Texas Constitution. If this
2-4 Act does not receive the vote necessary for immediate effect, this
2-5 Act takes effect September 1, 2007.

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