1-1 By: Brimer S.B. No. 191
1-2 (In the Senate - Filed January 10, 2007; January 29, 2007, read first time and referred to Subcommittee on Emerging 1-4 Technologies and Economic Development; March 29, 2007, reported favorably from Committee on Business and Commerce by the following vote: Yeas 8, Nays 0; March 29, 2007, sent to printer.)

A BILL TO BE ENTITLED
AN ACT

relating to the demolition of certain sports and community venues.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 334.003, Local Government Code, is amended to read as follows:

Sec. 334.003. APPLICATION TO VENUE CONSTRUCTED UNDER OTHER LAW. (a) Except as provided by Subsection (b), a [A] county or municipality may use this chapter for a venue project relating to a venue and related infrastructure planned, acquired, established, developed, constructed, or renovated under other law, including Section 4B, Development Corporation Act of 1979 (Article 5190.6, Vernon's Texas Civil Statutes), or Subchapter E, Chapter 451, Transportation Code.

(b) For a venue and related infrastructure planned, acquired, established, developed, constructed, or renovated under other law, a county or municipality may not use revenue from a method of financing approved at an election held under this chapter for the purpose of improving, renovating, or expanding the venue or related infrastructure to:

(1) demolish the venue; and

(2) subsequently construct a new venue.

SECTION 2. The change in law made by this Act applies only to revenue derived from a method of financing a venue project under Chapter 334, Local Government Code, authorized at an election held on or after the effective date of this Act.

SECTION 3. This Act takes effect September 1, 2007.

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