

By: Fraser

S.B. No. 214

A BILL TO BE ENTITLED

AN ACT

1
2 relating to authorizing the transfer for consideration of certain
3 fractional mineral interests held by the state to certain
4 landowners.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter E, Chapter 31, Natural Resources
7 Code, is amended by adding Section 31.1582 to read as follows:

8 Sec. 31.1582. SALE OF CERTAIN MINERAL INTERESTS. If the
9 General Land Office receives from a landowner an offer to buy the
10 state's interest in the mineral estate in real property to which the
11 landowner holds title, the General Land Office may sell to the
12 landowner, for fair market value, any fractional mineral interest
13 held by the state that:

14 (1) is a fractional mineral interest of 1/32 or less;

15 and

16 (2) is severed from a parcel of land that:

17 (A) is 80 acres or less; and

18 (B) is located in a county with a population less
19 than 11,000.

20 SECTION 2. This Act takes effect immediately if it receives
21 a vote of two-thirds of all the members elected to each house, as
22 provided by Section 39, Article III, Texas Constitution. If this
23 Act does not receive the vote necessary for immediate effect, this
24 Act takes effect September 1, 2007.