1-1 S.B. No. 214 By: Fraser (In the Senate - Filed January 12, 2007; January 30, 2007, read first time and referred to Committee on Natural Resources; April 3, 2007, reported adversely, with favorable Committee 1-2 1-3 1-4 1-5 Substitute by the following vote: Yeas 10, Nays 0; April 3, 2007, sent to printer.) 1-6 COMMITTEE SUBSTITUTE FOR S.B. No. 214 1-7 By: Seliger 1-8 A BILL TO BE ENTITLED 1-9 AN ACT 1-10 relating to authorizing the transfer for consideration of certain 1-11 fractional mineral interests held by the state to certain 1-12 landowners. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 1-13 1-14 1-15 SECTION 1. Subchapter E, Chapter 31, Natural Resources Code, is amended by adding Section 31.1582 to read as follows: 1-16 Sec. 31.1582. SALE OF CERTAIN MINERAL INTERESTS. (a) the General Land Office receives from a landowner an offer to buy 1-17 the state's interest in the mineral estate in real property to which 1-18 1-19 1-20 the landowner holds title, the General Land Office may sell to the landowner, for fair market value, any fractional mineral interest 1-21 held by the state that: 1-22 (1) is a fractional mineral interest of 1/32 or less; 1-23 and 1-24 is severed from a parcel of land that: 1-25 (A) is 80 acres or less; and is located in a county with a population of 1-26 (B) 1-27 1-28 and control of the board of regents of a public or private institution of higher education.

SECTION 2. This Act takes effect immediately if it receives 1-29 1-30 $\underline{a}nd$ 1-31 a vote of two-thirds of all the members elected to each house, as 1-32 provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this 1-33 1-34 Act takes effect September 1, 2007. 1-35

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