

A BILL TO BE ENTITLED

AN ACT

relating to the setting of tolls by toll project entities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subtitle G, Title 6, Transportation Code, is amended by adding Chapter 371 to read as follows:

CHAPTER 371. PROVISIONS APPLICABLE TO MORE THAN

ONE TYPE OF TOLL PROJECT

Sec. 371.001. SETTING TOLL AMOUNT. (a) In this section:

(1) "Toll project" means a toll project described by Section 201.001(b), regardless of whether the toll project:

(A) is a part of the state highway system; or

(B) is subject to the jurisdiction of the department.

(2) "Toll project entity" means an entity authorized by law to acquire, design, construct, finance, operate, and maintain a toll project, including:

(A) the department under Chapter 227 or 228;

(B) a regional tollway authority under Chapter 366;

(C) a regional mobility authority under Chapter 370; or

(D) a county under Chapter 284.

(b) Notwithstanding any other law, a toll project entity may not set a toll on a toll project so that the aggregate of tolls from

1 the toll project is in excess of the amount necessary to:

2 (1) provide a fund sufficient with other revenue and
3 contributions, if any, to pay:

4 (A) the cost of constructing, maintaining,
5 repairing, and operating the project; and

6 (B) the principal of and interest on the bonds
7 issued for the project as those bonds become due and payable; and

8 (2) create reserves for the purposes listed under
9 Subdivision (1).

10 SECTION 2. This Act takes effect September 1, 2007.