

By: Shapleigh

S.B. No. 422

A BILL TO BE ENTITLED

AN ACT

relating to distribution and use of money from the Texas Enterprise Fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Sections 481.078(e-1) and (i), Government Code, are amended to read as follows:

(e-1) To be eligible to receive a grant under this section, the entity must:

(1) be in good standing under the laws of the state in which the entity was formed or organized, as evidenced by a certificate issued by the secretary of state or the state official having custody of the records pertaining to entities or other organizations formed under the laws of that state; ~~and~~

(2) owe no delinquent taxes to a taxing unit of this state; and

(3) submit to the governor a written commitment to:

(A) pay at least 110 percent of the county average weekly wage for all covered employment in the county, as computed by the Texas Workforce Commission; and

(B) provide a health benefit plan to the recipient's employees.

(i) An entity entering into a grant agreement under this section shall submit to the governor, lieutenant governor, and speaker of the house of representatives:

1 (1) quarterly progress reports containing the
2 information compiled during the previous calendar quarter
3 regarding the attainment of each of the performance targets
4 specified in the agreement; and

5 (2) an annual progress report containing the
6 information compiled during the previous calendar year regarding
7 the attainment of each of the performance targets specified in the
8 agreement.

9 SECTION 2. Section 481.079, Government Code, is amended by
10 amending Subsection (a) and adding Subsection (d) to read as
11 follows:

12 (a) Before the beginning of each regular session of the
13 legislature, the governor shall submit to the lieutenant governor,
14 the speaker of the house of representatives, and each other member
15 of the legislature a report on grants made under Section 481.078
16 that states:

17 (1) the number of direct jobs each recipient committed
18 to create in this state;

19 (2) the number of direct jobs each recipient created
20 in this state;

21 (3) the median wage of the jobs each recipient created
22 in this state;

23 (4) the amount of capital investment each recipient
24 committed to expend or allocate per project in this state;

25 (5) the amount of capital investment each recipient
26 expended or allocated per project in this state;

27 (6) the total amount of grants made to each recipient;

1 (7) the average amount of money granted in this state
2 for each job created in this state by grant recipients;

3 (8) the number of jobs created in this state by grant
4 recipients in each sector of the North American Industry
5 Classification System (NAICS); ~~and~~

6 (9) the total amount of tax credits, local incentives,
7 and other money or credits distributed to each recipient by
8 governmental entities of this state;

9 (10) the percentage of money granted to recipients
10 with fewer than 100 employees;

11 (11) the geographical distribution of grants by
12 county; and

13 (12) the effect of grants on employment, personal
14 income, and capital investment in this state and in each regional
15 planning commission area ~~[of the number of direct jobs each~~
16 ~~recipient created in this state, the number of positions created~~
17 ~~that provide health benefits for employees].~~

18 (d) The employment and payroll information contained in the
19 report must be verified by the Texas Workforce Commission before
20 the report is submitted. The Texas Workforce Commission may
21 require a recipient of a grant under Section 481.078 to submit
22 information required to verify the employment and payroll
23 information.

24 SECTION 3. This Act takes effect September 1, 2007.