

By: Brimer

S.B. No. 470

A BILL TO BE ENTITLED

AN ACT

relating to the submission of uniform financial reports.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2101.012, Government Code, is amended by amending Subsection (a) and adding Subsection (d) to read as follows:

(a) The comptroller shall prescribe uniform accounting and financial reporting procedures that each state agency shall use in the preparation of the information requested under Section 2101.011. The procedures may include procedures that prescribe a uniform format for and a uniform method of reporting the financial information included in the annual financial report.

(d) The comptroller may adopt rules to implement this section.

SECTION 2. Section 2101.035, Government Code, is amended by adding Subsection (h) to read as follows:

(h) State agencies shall report expenditures in the uniform manner required by the comptroller.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2007.