By: Janek, Patrick S.B. No. 480

A BILL TO BE ENTITLED

1	AN ACT
2	relating to the definition of private or independent institution of
3	higher education applicable to certain statutes.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Subdivision (15), Section 61.003, Education
6	Code, is amended to read as follows:
7	(15) "Private or independent institution of higher
8	education" includes only a private or independent college or
9	university that is:
10	(A) organized under the Texas Non-Profit
11	Corporation Act (Article 1396-1.01 et seq., Vernon's Texas Civil
12	Statutes);
13	(B) exempt from taxation under Article VIII,
14	Section 2, of the Texas Constitution and Section 501(c)(3) of the
15	Internal Revenue Code of 1986 (26 U.S.C. Section 501); and
16	(C) accredited by:
17	(i) the Commission on Colleges of the
18	Southern Association of Colleges and Schools;
19	(ii) [er] the Liaison Committee on Medical
20	Education; or
21	(iii) the American Bar Association.
22	SECTION 2. This Act takes effect immediately if it receives
23	a vote of two-thirds of all the members elected to each house, as

provided by Section 39, Article III, Texas Constitution. If this

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- 1 Act does not receive the vote necessary for immediate effect, this
- 2 Act takes effect September 1, 2007.