

A BILL TO BE ENTITLED

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AN ACT

relating to the powers, duties, and composition of the electric utility restructuring legislative oversight committee.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsections (b), (e), and (h), Section 39.907, Utilities Code, are amended to read as follows:

(b) The committee is composed of six members as follows:

(1) the chair of the House Committee on Regulated Industries;

(2) the chair of the Senate Committee on Business and Commerce;

(3) two [~~three~~] members of the senate appointed by the lieutenant governor; and

(4) [~~3~~] two members of the house of representatives appointed by the speaker of the house of representatives.

(e) The committee shall:

(1) meet at least annually with the commission;

(2) receive information about rules relating to electric utility restructuring proposed by the commission and may submit comments to the commission on those proposed rules;

(3) review recommendations for legislation proposed by the commission; [~~and~~]

(4) monitor the effectiveness of electric utility restructuring, including the fairness of rates, the reliability of

1 service, and the effect of stranded costs, market power, and
2 regulation on the normal forces of competition; and

3 (5) study and seek policies to ensure that fuel
4 resources available to the state are used in a balanced and
5 efficient manner and consider the reliability, economic viability,
6 and environmental impact of new fuels and generation technologies.

7 (h) The chair of the House Committee on Regulated Industries
8 and the chair of the Senate Committee on Business and Commerce [~~one~~
9 ~~of the members of the senate serving on the committee, designated by~~
10 ~~the lieutenant governor,~~] shall serve as joint chairs of the
11 committee.

12 SECTION 2. This Act takes effect immediately if it receives
13 a vote of two-thirds of all the members elected to each house, as
14 provided by Section 39, Article III, Texas Constitution. If this
15 Act does not receive the vote necessary for immediate effect, this
16 Act takes effect September 1, 2007.