

By: Averitt

S.B. No. 502

A BILL TO BE ENTITLED

AN ACT

relating to minimum insurance coverage amounts to establish evidence of financial responsibility under the Texas Motor Vehicle Safety Responsibility Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 601.072, Transportation Code, is amended to read as follows:

Sec. 601.072. MINIMUM COVERAGE AMOUNTS; EXCLUSIONS.

(a) Effective January 1, 2008, the ~~[The]~~ minimum amounts of motor vehicle liability insurance coverage required to establish financial responsibility under this chapter are:

(1) \$25,000 ~~[\$20,000]~~ for bodily injury to or death of one person in one accident;

(2) \$50,000 ~~[\$40,000]~~ for bodily injury to or death of two or more persons in one accident, subject to the amount provided by Subdivision (1) for bodily injury to or death of one of the persons; and

(3) \$25,000 ~~[\$15,000]~~ for damage to or destruction of property of others in one accident.

(a-1) Effective January 1, 2011, the minimum amounts of motor vehicle liability insurance coverage required to establish financial responsibility under this chapter are:

(1) \$30,000 for bodily injury to or death of one person in one accident;

1           (2) \$60,000 for bodily injury to or death of two or  
2 more persons in one accident, subject to the amount provided by  
3 Subdivision (1) for bodily injury to or death of one of the persons;  
4 and

5           (3) \$25,000 for damage to or destruction of property  
6 of others in one accident.

7           (b) The coverage required under this section [~~Subsection~~  
8 ~~(a)~~] may exclude, with respect to one accident:

9           (1) the first \$250 of liability for bodily injury to or  
10 death of one person;

11           (2) the first \$500 of liability for bodily injury to or  
12 death of two or more persons, subject to the amount provided by  
13 Subdivision (1) for bodily injury to or death of one of the persons;  
14 and

15           (3) the first \$250 of liability for property damage to  
16 or destruction of property of others.

17           (c) Subsection (a) and this subsection expire December 31,  
18 2010.

19           SECTION 2. This Act applies only to a motor vehicle  
20 liability insurance policy that is delivered, issued for delivery,  
21 or renewed on or after January 1, 2008. A policy delivered, issued  
22 for delivery, or renewed before January 1, 2008, is governed by the  
23 law as it existed immediately before the effective date of this Act,  
24 and that law is continued in effect for that purpose.

25           SECTION 3. This Act takes effect September 1, 2007.