

By: Averitt

S.B. No. 502

A BILL TO BE ENTITLED

1

AN ACT

2 relating to the minimum amounts of motor vehicle liability
3 insurance coverage required to establish financial responsibility.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subsection (a), Section 601.072, Transportation
6 Code, is amended to read as follows:

7 (a) The minimum amounts of motor vehicle liability
8 insurance coverage required to establish financial responsibility
9 under this chapter are:

10 (1) _____ [~~\$20,000~~] for bodily injury to or death of
11 one person in one accident;

12 (2) _____ [~~\$40,000~~] for bodily injury to or death of
13 two or more persons in one accident, subject to the amount provided
14 by Subdivision (1) for bodily injury to or death of one of the
15 persons; and

16 (3) _____ [~~\$15,000~~] for damage to or destruction of
17 property of others in one accident.

18 SECTION 2. Section 601.072, Transportation Code, as amended
19 by this Act, applies only to a motor vehicle liability insurance
20 policy that is delivered, issued for delivery, or renewed on or
21 after the effective date of this Act. A motor vehicle liability
22 insurance policy that is delivered, issued for delivery, or renewed
23 before the effective date of this Act is governed by the law as it
24 existed immediately before the effective date of this Act, and that

1 law is continued in effect for that purpose.

2 SECTION 3. This Act takes effect September 1, 2007.