

1-1 By: Averitt S.B. No. 502
1-2 (In the Senate - Filed February 7, 2007; February 21, 2007,
1-3 read first time and referred to Committee on Business and Commerce;
1-4 March 26, 2007, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 9, Nays 0; March 26, 2007,
1-6 sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 502 By: Estes

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to minimum insurance coverage amounts to establish
1-11 evidence of financial responsibility under the Texas Motor Vehicle
1-12 Safety Responsibility Act.

1-13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-14 SECTION 1. Section 601.072, Transportation Code, is amended
1-15 to read as follows:

1-16 Sec. 601.072. MINIMUM COVERAGE AMOUNTS; EXCLUSIONS.

1-17 (a) Effective January 1, 2008, the [The] minimum amounts of motor
1-18 vehicle liability insurance coverage required to establish
1-19 financial responsibility under this chapter are:

1-20 (1) \$25,000 [~~\$20,000~~] for bodily injury to or death of
1-21 one person in one accident;

1-22 (2) \$50,000 [~~\$40,000~~] for bodily injury to or death of
1-23 two or more persons in one accident, subject to the amount provided
1-24 by Subdivision (1) for bodily injury to or death of one of the
1-25 persons; and

1-26 (3) \$25,000 [~~\$15,000~~] for damage to or destruction of
1-27 property of others in one accident.

1-28 (a-1) Effective January 1, 2011, the minimum amounts of
1-29 motor vehicle liability insurance coverage required to establish
1-30 financial responsibility under this chapter are:

1-31 (1) \$30,000 for bodily injury to or death of one person
1-32 in one accident;

1-33 (2) \$60,000 for bodily injury to or death of two or
1-34 more persons in one accident, subject to the amount provided by
1-35 Subdivision (1) for bodily injury to or death of one of the persons;
1-36 and

1-37 (3) \$25,000 for damage to or destruction of property
1-38 of others in one accident.

1-39 (b) The coverage required under this section [Subsection
1-40 (a)] may exclude, with respect to one accident:

1-41 (1) the first \$250 of liability for bodily injury to or
1-42 death of one person;

1-43 (2) the first \$500 of liability for bodily injury to or
1-44 death of two or more persons, subject to the amount provided by
1-45 Subdivision (1) for bodily injury to or death of one of the persons;
1-46 and

1-47 (3) the first \$250 of liability for property damage to
1-48 or destruction of property of others.

1-49 (c) Subsection (a) and this subsection expire December 31,
1-50 2010.

1-51 SECTION 2. This Act applies only to a motor vehicle
1-52 liability insurance policy that is delivered, issued for delivery,
1-53 or renewed on or after January 1, 2008. A policy delivered, issued
1-54 for delivery, or renewed before January 1, 2008, is governed by the
1-55 law as it existed immediately before the effective date of this Act,
1-56 and that law is continued in effect for that purpose.

1-57 SECTION 3. This Act takes effect September 1, 2007.

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