

By: Ellis

S.B. No. 558

A BILL TO BE ENTITLED

AN ACT

1
2 relating to reporting of gifts of cash or a cash equivalent to
3 public officials.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 572.022, Government Code, is amended by
6 adding Subsection (d) to read as follows:

7 (d) For a gift of cash or a cash equivalent such as a
8 negotiable instrument or gift certificate that is reported in
9 accordance with Section 572.023(b)(7), the individual filing the
10 statement shall include in the description of the gift a statement
11 of the value of the gift.

12 SECTION 2. The heading of Section 572.022, Government Code,
13 is amended to read as follows:

14 Sec. 572.022. REPORTING CATEGORIES; REQUIRED DESCRIPTIONS.

15 SECTION 3. Section 572.022(d), Government Code, as added by
16 this Act, applies only to a financial statement required to be filed
17 under Subchapter B, Chapter 572, Government Code, on or after
18 January 1, 2008. A financial statement required to be filed under
19 Subchapter B, Chapter 572, Government Code, before January 1, 2008,
20 is governed by the law in effect immediately before the effective
21 date of this Act, and the former law is continued in effect for that
22 purpose.

23 SECTION 4. This Act takes effect September 1, 2007.