

By: Wentworth

S.B. No. 596

A BILL TO BE ENTITLED

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AN ACT

relating to the confidentiality of certain information involving real estate transactions of the School Land Board, Veterans' Land Board, General Land Office, or Commissioner of the General Land Office.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.086, Natural Resources Code, is amended to read as follows:

Sec. 11.086. CONFIDENTIALITY OF CERTAIN INFORMATION RELATED TO PURCHASE, ~~[OR]~~ SALE, OR DEVELOPMENT OF REAL PROPERTY.

(a) Information relating to the development, location, ~~[or]~~ purchase price, or sale price of real property developed, purchased, or sold by or for the School Land Board, Veterans' Land Board, land office, or commissioner under authority granted by this code, including a contract provision related to the development, purchase, or sale of the property, is confidential and exempt from disclosure under Chapter 552, Government Code, until all deeds [a deed] for the property that are applicable to the transaction or series of related transactions are [is] executed and until all substantive performance or executory requirements of applicable contracts have been satisfied. Information that is confidential and exempted from disclosure under this subsection includes an appraisal, completed report, evaluation, or investigation conducted for the purpose of locating or determining the purchase

1 or sale price of the property, or any report prepared in
2 anticipation of developing, purchasing, or selling real property.

3 (b) Information that is confidential and excluded from
4 disclosure under Subsection (a) is not subject to a subpoena
5 directed to the School Land Board, Veterans' Land Board, land
6 office, commissioner, attorney general, or governor.

7 SECTION 2. This Act takes effect immediately if it receives
8 a vote of two-thirds of all the members elected to each house, as
9 provided by Section 39, Article III, Texas Constitution. If this
10 Act does not receive the vote necessary for immediate effect, this
11 Act takes effect September 1, 2007.