

By: Wentworth

S.B. No. 596

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the confidentiality of certain information involving
3 real estate transactions of the School Land Board, Veterans' Land
4 Board, General Land Office, or land commissioner.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 11.086, Natural Resources Code, is
7 amended to read as follows:

8 Sec. 11.086. CONFIDENTIALITY OF CERTAIN INFORMATION
9 RELATED TO PURCHASE, ~~[OR]~~ SALE, OR DEVELOPMENT OF REAL PROPERTY.

10 (a) Information relating to the development, location, ~~[or]~~
11 purchase price, or sale price of real property developed,
12 purchased, or sold by or for the School Land Board, Veterans' Land
13 Board, land office, or commissioner under authority granted by this
14 code, including a contract provision related to the development,
15 purchase, or sale of the property, is confidential and exempt from
16 disclosure under Chapter 552, Government Code, until all deeds [a
17 deed] for the property that are applicable to the transaction or
18 series of related transactions are [is] executed and until all
19 substantive performance or executory requirements of applicable
20 contracts have been satisfied. Information that is confidential
21 and exempted from disclosure under this subsection includes an
22 appraisal, completed report, evaluation, or investigation
23 conducted for the purpose of locating or determining the purchase
24 or sale price of the property, or any report prepared in

1 anticipation of developing, purchasing, or selling real property.

2 (b) Information that is confidential and excluded from
3 disclosure under Subsection (a) is not subject to a subpoena
4 directed to the School Land Board, Veterans' Land Board, land
5 office, commissioner, attorney general, or governor.

6 SECTION 2. This Act takes effect immediately if it receives
7 a vote of two-thirds of all the members elected to each house, as
8 provided by Section 39, Article III, Texas Constitution. If this
9 Act does not receive the vote necessary for immediate effect, this
10 Act takes effect September 1, 2007.