

By: Eltife

S.B. No. 742

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the authority of a gas utility to receive an interim
3 adjustment for certain infrastructure projects.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter G, Chapter 104, Utilities Code, is
6 repealed.

7 SECTION 2. This Act applies only to an application for a
8 tariff or rate schedule in relation to which a regulatory authority
9 has not issued a final order on the effective date of this Act. An
10 application in relation to which a regulatory authority has issued
11 a final order before the effective date of this Act is governed by
12 the law in effect on the date the final order is issued, and that law
13 is continued in effect for that purpose.

14 SECTION 3. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2007.