

By: Janek

S.B. No. 812

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the exemption from ad valorem taxation of property
3 owned by certain nonprofit corporations that provide chilled water
4 and steam to certain health-related institutions of this state.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subsection (i), Section 11.11, Tax Code, is
7 amended to read as follows:

8 (i) A corporation organized under the Texas Non-Profit
9 Corporation Act (Article 1396-1.01 et seq., Vernon's Texas Civil
10 Statutes), or a successor statute, that engages primarily
11 [~~exclusively~~] in providing chilled water and steam to an eligible
12 institution, as defined by Section 301.031, Health and Safety Code,
13 is entitled to an exemption from taxation of the property the
14 corporation owns as though the property of the corporation were
15 owned by this state and used for health or educational purposes.

16 SECTION 2. This Act applies only to an ad valorem tax year
17 that begins on or after the effective date of this Act.

18 SECTION 3. This Act takes effect January 1, 2008.