

1-1 By: Janek S.B. No. 812  
1-2 (In the Senate - Filed February 22, 2007; March 7, 2007,  
1-3 read first time and referred to Committee on Business and Commerce;  
1-4 March 28, 2007, reported favorably by the following vote: Yeas 8,  
1-5 Nays 0; March 28, 2007, sent to printer.)

1-6 A BILL TO BE ENTITLED  
1-7 AN ACT

1-8 relating to the exemption from ad valorem taxation of property  
1-9 owned by certain nonprofit corporations that provide chilled water  
1-10 and steam to certain health-related institutions of this state.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Subsection (i), Section 11.11, Tax Code, is  
1-13 amended to read as follows:

1-14 (i) A corporation organized under the Texas Non-Profit  
1-15 Corporation Act (Article 1396-1.01 et seq., Vernon's Texas Civil  
1-16 Statutes), or a successor statute, that engages primarily  
1-17 [~~exclusively~~] in providing chilled water and steam to an eligible  
1-18 institution, as defined by Section 301.031, Health and Safety Code,  
1-19 is entitled to an exemption from taxation of the property the  
1-20 corporation owns as though the property of the corporation were  
1-21 owned by this state and used for health or educational purposes.

1-22 SECTION 2. This Act applies only to an ad valorem tax year  
1-23 that begins on or after the effective date of this Act.

1-24 SECTION 3. This Act takes effect January 1, 2008.

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