

By: Hegar

S.B. No. 849

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the submission of annual reports by farm mutual  
3 insurance companies.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 911.304(b), Insurance Code, is amended  
6 to read as follows:

7 (b) The annual report must show:

8 (1) the [~~rate and~~] total amount of premiums [~~or~~  
9 ~~assessments~~] paid during the year for the policyholders' insurance;

10 (2) the company's operating expenses; and

11 (3) the total amount of claims paid and the amount paid  
12 for each covered peril [~~name of each claimant and the amount paid~~  
13 ~~for each loss suffered, except as provided by Subsection (c)~~].

14 SECTION 2. Section 911.304(c), Insurance Code, is repealed.

15 SECTION 3. This Act takes effect September 1, 2007.