

1-1 By: Hegar S.B. No. 849
1-2 (In the Senate - Filed February 23, 2007; March 7, 2007,
1-3 read first time and referred to Committee on Business and Commerce;
1-4 March 15, 2007, reported adversely, with favorable Committee
1-5 Substitute by the following vote: Yeas 8, Nays 0; March 15, 2007,
1-6 sent to printer.)

1-7 COMMITTEE SUBSTITUTE FOR S.B. No. 849 By: Van de Putte

1-8 A BILL TO BE ENTITLED
1-9 AN ACT

1-10 relating to the submission of annual reports by farm mutual
1-11 insurance companies.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Subsection (b), Section 911.304, Insurance Code,
1-14 is amended to read as follows:

1-15 (b) The annual report must show:

1-16 (1) the ~~[rate and]~~ total amount of premiums ~~[or~~
1-17 ~~assessments]~~ paid during the year for the policyholders' insurance;

1-18 (2) the company's operating expenses; and

1-19 (3) the total amount of claims paid and the amount paid
1-20 for each covered peril ~~[name of each claimant and the amount paid~~
1-21 ~~for each loss suffered, except as provided by Subsection (c)].~~

1-22 SECTION 2. Subsection (c), Section 911.304, Insurance Code,
1-23 is repealed.

1-24 SECTION 3. This Act takes effect immediately if it receives
1-25 a vote of two-thirds of all the members elected to each house, as
1-26 provided by Section 39, Article III, Texas Constitution. If this
1-27 Act does not receive the vote necessary for immediate effect, this
1-28 Act takes effect September 1, 2007.

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