

By: Jackson, Mike

S.B. No. 934

A BILL TO BE ENTITLED

AN ACT

relating to retirement benefits for retired Texas Rangers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 814.107, Government Code, is amended by amending Subsections (b) and (f) and adding Subsections (b-1), (b-2), and (b-3) to read as follows:

(b) The standard service retirement annuity payable for at least 20 years of service credit as a law enforcement or custodial officer is an amount computed on the basis of the member's average monthly compensation for the 36 highest months of compensation in the employee class or the amount specified by Subsections (b-1) through (b-3), if applicable, times the sum of the percentage factor used in the computation of a standard service retirement annuity under Section 814.105 plus .5 percent.

(b-1) Subject to Subsection (b-2), a law enforcement or custodial officer may elect to have the person's standard service retirement annuity computed under Subsection (b) based on the monthly compensation that is in effect for:

(1) the position or employee classification that was held by the person at the time the person retired; or

(2) the position or employee classification in effect that is most similar to that described by Subdivision (1).

(b-2) A person is eligible for a standard service retirement annuity computed as provided by Subsection (b-1) if the person:

1 (1) was employed by the Department of Public Safety
2 and commissioned as a Texas Ranger;

3 (2) honorably retires after at least eight years of
4 creditable service as a Texas Ranger or as a director of the
5 Department of Public Safety;

6 (3) has at least two years of creditable service in the
7 commissioned position or employee classification described by
8 Subsection (b-1)(1); and

9 (4) makes a request to the retirement system for
10 computation of the person's average monthly compensation under
11 Subsection (b-1).

12 (b-3) If the monthly compensation for a position or employee
13 classification described by Subsection (b-1)(1) or (2) is stated as
14 a range, the amount used to compute the standard service retirement
15 annuity under Subsection (b-1) is the average monthly compensation
16 paid to all persons holding the position or employee
17 classification.

18 (f) The standard combined service retirement annuity
19 payable for at least 20 years of service credit as a law enforcement
20 or custodial officer may not exceed 100 percent of the average
21 compensation computed under Subsection (b) or Subsections (b-1)
22 through (b-3), as applicable.

23 SECTION 2. This Act takes effect immediately if it receives
24 a vote of two-thirds of all the members elected to each house, as
25 provided by Section 39, Article III, Texas Constitution. If this
26 Act does not receive the vote necessary for immediate effect, this
27 Act takes effect September 1, 2007.