

AN ACT

relating to the waiver of penalty and interest on a taxing unit's delinquent payment of its allocation of the budget of an appraisal district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 6.06, Tax Code, is amended by adding Subsection (k) to read as follows:

(k) For good cause shown, the board of directors may waive the penalty and interest on a delinquent payment under Subsection (e).

SECTION 2. (a) Subsection (k), Section 6.06, Tax Code, as added by this Act, applies to the waiver of penalty and interest on a payment that becomes delinquent under Subsection (e), Section 6.06, Tax Code, before, on, or after the effective date of this Act.

(b) An appraisal district may refund a payment of penalty and interest that was made by a taxing unit under Subsection (e), Section 6.06, Tax Code, before the effective date of this Act if the board of directors of the appraisal district waives the penalty and interest as provided by Subsection (k), Section 6.06, Tax Code, as added by this Act.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this

1 Act takes effect September 1, 2007.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 948 passed the Senate on March 28, 2007, by the following vote: Yeas 30, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 948 passed the House on May 2, 2007, by the following vote: Yeas 147, Nays 0, two present not voting.

Chief Clerk of the House

Approved:

Date

Governor