

1-1 By: Shapiro S.B. No. 1089  
1-2 (In the Senate - Filed March 2, 2007; March 14, 2007, read  
1-3 first time and referred to Subcommittee on Emerging Technologies  
1-4 and Economic Development; April 10, 2007, reported favorably from  
1-5 Committee on Business and Commerce by the following vote: Yeas 9,  
1-6 Nays 0; April 10, 2007, sent to printer.)

1-7 A BILL TO BE ENTITLED  
1-8 AN ACT

1-9 relating to the authority of certain development corporations to  
1-10 spend tax revenue on certain mass transit-related facilities.

1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. The Development Corporation Act of 1979 (Article  
1-13 5190.6, Vernon's Texas Civil Statutes) is amended by adding Section  
1-14 38A to read as follows:

1-15 Sec. 38A. A corporation created under Section 4A or 4B of  
1-16 this Act may, as authorized by the corporation's board of  
1-17 directors, spend tax revenue received under this Act for the  
1-18 development, improvement, expansion, or maintenance of facilities  
1-19 relating to the operation of commuter rail, light rail, or motor  
1-20 buses.

1-21 SECTION 2. This Act takes effect immediately if it receives  
1-22 a vote of two-thirds of all the members elected to each house, as  
1-23 provided by Section 39, Article III, Texas Constitution. If this  
1-24 Act does not receive the vote necessary for immediate effect, this  
1-25 Act takes effect September 1, 2007.

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